

how and when}

DO I APPLY FOR AID?

Private Scholarships

We encourage you to conduct your own search for private scholarships (scholarships not awarded through the University) beginning in your junior year of high school and continuing through your senior year. There are a number of free online scholarship search services; several are listed on our website at www.finaid.umich.edu/types_of_financial_aid/scholarships/privschol.asp. Continue your search for scholarships throughout your University education.

U-M Scholarships

Students are considered for most University merit scholarships upon admission (October – January). Submit your admissions application early to be considered for scholarships. For more information, see www.finaid.umich.edu/types_of_financial_aid/scholarships/scholar.asp.



YOUR SENIOR YEAR OF HIGH SCHOOL:

Aid is awarded on a rolling basis; first come, first served. Apply early to receive notification by May 1. See www.finaid.umich.edu/guides/prospectiveundergrads.asp for more information about applying for aid.

OCTOBER 1: As soon as possible after October 1, submit the 2010-2011 CSS/Financial Aid PROFILE application online at <https://profileonline.collegeboard.com> to be considered for need-based University grants and scholarships. Be sure to list CSS Code 1839.

JANUARY 1: As soon as possible after January 1, submit the 2009-2010 Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov to be considered for all need-based and non-need-based federal and state grants, scholarships, loans, and Work-Study (paper copies of the FAFSA are available by calling 1-800-4FEDAID). Be sure to list federal school code 002325.

MARCH 1: Submit your FAFSA and PROFILE applications by March 1 to be considered for need-based scholarships and to receive an aid offer by the May 1 enrollment deposit deadline. If you want to be considered for the Michigan Competitive Scholarship (MCS), the federal processor must receive your FAFSA by this date.

APRIL 30: The University's Office of Financial Aid must receive your FAFSA and PROFILE records by this date to consider you for all aid programs.

MAY 1: Admissions enrollment deposit deadline

WHAT OTHER FINANCIAL resources} ARE AVAILABLE?

Non-Need-Based Loans: If you are not eligible for need-based aid, you may still receive federal or private non-need-based loans, such as the Federal Direct PLUS Loan. See www.finaid.umich.edu/types_of_financial_aid/loans/privloans.asp.

Part-Time Work: There are many job opportunities available on and off campus for students who do not qualify for Work-Study (see www.studentemployment.umich.edu).

IS FINANCIAL AID {renewable?}

Yes. All need-based financial aid and some scholarships are renewable while you are an undergraduate; **however, you must reapply for financial aid each year by the deadline!** Each year you are enrolled at the University of Michigan, you will receive aid application renewal information, deadline dates, and instructions by email.

If your family circumstances do not change, the programs and funds available to the University do not change, and you apply on time, you are likely to receive similar financial aid awards throughout your undergraduate education (see www.finaid.umich.edu/financial_aid_basics/packages.asp).

For more information about financial aid (continued eligibility for aid, disbursement information, aid for study abroad, satisfactory academic progress, etc.) and information about the University (accreditation of Schools and Colleges, services for students with disabilities, graduation rates, refund policies, etc.), see www.finaid.umich.edu/financial_aid_library/consumer.asp.



Office of Financial Aid

University of Michigan
2500 Student Activities Building
515 East Jefferson Street
Ann Arbor, MI 48109-1316
Tel: (734) 763-6600 Fax: (734) 647-3081
Web: www.finaid.umich.edu
Email: financial.aid@umich.edu
Federal School Code: 002325
CSS PROFILE Code: 1839

Office of Undergraduate Admissions

University of Michigan
1220 Student Activities Building
515 East Jefferson Street
Ann Arbor, MI 48109-1316
Tel: (734) 764-7433 Fax: (734) 936-0740
Web: www.admissions.umich.edu

The Regents of the University:

Julia Donovan Darlow, *Ann Arbor*
Laurence B. Deitch, *Bingham Farms*
Denise Ilitch, *Bingham Farms*
Olivia P. Maynard, *Goodrich*
Andrea Fischer Newman, *Ann Arbor*
Andrew C. Richner, *Grosse Pointe Park*
S. Martin Taylor, *Grosse Pointe Farms*
Katherine E. White, *Ann Arbor*
Mary Sue Coleman (ex officio)

University of Michigan: www.umich.edu

M-Parent Website: www.umich.edu/parents

U-M En Espanol: www.umich.edu/Es

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The University of Michigan-Ann Arbor is accredited by the Commission on Institutions of Higher Education of the North Central Association of Colleges and Schools.

Note: Aid information is subject to change. Because of the nature of federal, state, and institutional guidelines governing financial aid programs, the information contained in this brochure is subject to change.

THIS BROCHURE IS AVAILABLE ONLINE AT:
www.finaid.umich.edu/financial_aid_library/guides.asp

JULY 2009

UNIVERSITY OF MICHIGAN

OFFICE OF
FINANCIAL AID

michigan} HELPING YOU
2010-2011 PREPARE FOR
YOUR FUTURE

QUESTIONS AND ANSWERS ABOUT
FINANCIAL AID AND SCHOLARSHIPS
FOR ENTERING FRESHMEN

preparing} TO ATTEND COLLEGE

is an exciting time in your life...

and we are pleased that you are considering the University of Michigan! So many decisions come into play when you choose one college over another. We'd all like to think that cost is the least significant factor; however, we know that cost and the financial assistance you receive for your education are crucial in the decision-making process. We know that *even families who have planned for this for a lifetime may need help filling in the gap between what they can afford and the resources needed to pay for college.*



In 2007-2008, the University of Michigan awarded more than **\$277 MILLION** in financial aid to undergraduates. *The University attaches a high priority to financial aid and we have a long-standing commitment to meeting the demonstrated financial need of eligible Michigan residents. For those from outside the state of Michigan, other resources such as private scholarships or loans may be necessary to supplement the aid available from the University of Michigan. No matter what your situation, our office can help you find resources, explain financial aid programs and processes, and assist with budgeting issues.*

We encourage you to apply for aid early if you think you may need financial assistance. To learn more, start by reading this brochure—it has answers to eight frequently asked questions. Then, go out to our website and browse the wealth of information there. You may also contact our financial aid experts by phone, by email, or in person.

We hope you discover what we already know: Michigan is the right place for you!

Sincerely,
Pamela W. Fowler, EXECUTIVE DIRECTOR
UNIVERSITY OF MICHIGAN
OFFICE OF FINANCIAL AID



WHAT DOES IT cost} TO ATTEND?

Below are the estimated in-state (Michigan resident) and out-of-state (nonresident) costs to attend the University for the 2009-2010 academic year (which runs from September through April and covers Fall and Winter terms). These figures represent a modest but realistic budget for an unmarried freshman living on campus.

Resident (In-State) Students:

Tuition and Fees*	\$11,659
Room and Board	8,924
Books and Supplies	1,048
Personal/Miscellaneous	2,090
Total	\$23,721

Nonresident (Out-of-State) Students:

Tuition and Fees*	\$34,937
Room and Board	8,924
Books and Supplies	1,048
Personal/Miscellaneous	2,090
Total	\$46,999

* These are actual tuition and fees (for the College of Literature, Science, and the Arts) as set in June 2009 by the Board of Regents. Tuition and fees are slightly higher for juniors and seniors. Current full- and part-time tuition and fees for all University of Michigan Schools and Colleges are on the web at www.ro.umich.edu/tuition. 2010-2011 tuition and fees will be set by the Board of Regents in June 2010. For residency questions, contact the Registrar's Office at (734) 764-1400 or see www.umich.edu/~regoff/resreg.html. For more information, including the costs for Spring/Summer term, see www.finaid.umich.edu/financial_aid_basics/cost.asp.

WHO IS eligible} FOR FINANCIAL AID?

While each type of aid has special requirements, two requirements are common to all aid programs:

1. you must be enrolled at least half-time in a degree or certificate program; and
2. you must be a U.S. citizen or eligible noncitizen.

For more information, contact OFA or visit our website: www.finaid.umich.edu/financial_aid_basics/whois.asp.

AM I ELIGIBLE FOR {need-based aid?

A simple calculation is used to determine a student's eligibility for need-based financial aid:

COST OF ATTENDANCE (Budget)
– EXPECTED FAMILY CONTRIBUTION (EFC)
– OTHER AID OR RESOURCES (such as private scholarships)
= YOUR NEED FOR AID

Cost of Attendance refers to the total estimated cost of attending the University for one academic year (two semesters – Fall and Winter).

Expected Family Contribution (EFC) is the amount that you and your family are expected to pay toward your educational expenses; it includes two parts:

1. **the parent contribution** – an estimated amount that your parents are expected to contribute toward your college costs for the year, based on their financial strength; and
2. **the student contribution** – an estimated amount that you are expected to contribute toward your college costs for the year, based on your financial strength.

When you apply for aid, the University of Michigan uses the information you provide on both the Free Application for Federal Student Aid (FAFSA) and the CSS/Financial Aid PROFILE to determine your EFC. We use the federal methodology of the FAFSA to determine your eligibility for need-based and non-need-based federal and state aid. We use the institutional methodology of the PROFILE to determine your eligibility for need-based University grants and scholarships. For EFC calculators and more information, see the Financial Aid Basics section of our website.

Your Need for Aid equals the total estimated cost of attendance minus your EFC and other aid or resources. If your EFC is less than the cost of attendance, you may be eligible to receive need-based financial aid. If you are not eligible for need-based aid, you may still receive non-need-based loans.

Nonresident Students: Resources such as private scholarships and non-need-based loans may be necessary to meet your financial need.

WHAT {types of aid ARE AVAILABLE?

Most eligible students are offered a combination of aid (known as a "package") from these four programs:

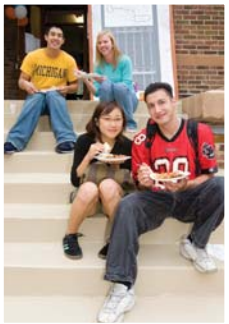
Grants – gift funds, based on need, that do not have to be repaid. The University awarded nearly **\$60 million** in need-based grants to undergraduates in 2007-2008.

Scholarships – gift funds, based on high academic achievement or special talent, that do not have to be repaid. Some scholarships are based partly on financial need and others reflect the University's commitment to a student body that is broadly diverse (in terms of geography, special skills and talents, etc.).

Work-Study Employment – students work part-time for eligible employers and earn wages up to the amount awarded.

Loans – funds that must be repaid, with interest, after you are no longer a student.

Eighty percent of in-state undergraduates and 55 percent of nonresident undergraduates on the Ann Arbor campus receive some form of aid. For more information see: www.finaid.umich.edu/types_of_financial_aid/programs.asp. For sample aid packages, see www.finaid.umich.edu/financial_aid_basics/packages.asp. Also, try our M-Calc aid estimator at www.finaid.umich.edu/mcalc/mcalc.asp (also in Spanish at www.finaid.umich.edu/mcalces/mcalces.asp).



WHO IS ELIGIBLE FOR {merit scholarships?

University merit scholarship awards are made to entering freshmen based on high school GPA, class rank, and standardized test scores (SAT 1 and/or ACT). Because some scholarships are based partly on financial need, you must apply for financial aid to be considered for need-based scholarships. All admitted students are **automatically** considered for most University of Michigan merit scholarships. For a list of scholarships available to entering freshmen, see www.finaid.umich.edu/types_of_financial_aid/scholarships/scholar.asp.